

CITY OF KEEGO HARBOR
TIFA Special Revenue Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property Taxes	\$ 290,900	\$ 290,900	\$ 307,913	\$ 17,013
State	52,500	52,500	2,276	(50,224)
Other	-	-	1,000	1,000
Total Revenues	<u>343,400</u>	<u>343,400</u>	<u>311,189</u>	<u>(32,211)</u>
Expenditures:				
Public Works	114,735	114,735	49,163	65,572
Total Expenditures	<u>114,735</u>	<u>114,735</u>	<u>49,163</u>	<u>65,572</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>228,665</u>	<u>228,665</u>	<u>262,026</u>	<u>33,361</u>
Other Financing Uses:				
Transfers Out	<u>(73,290)</u>	<u>(73,290)</u>	<u>(73,260)</u>	<u>30</u>
Net Change in Fund Balance	155,375	155,375	188,766	33,391
Fund Balance - Beginning	<u>466,210</u>	<u>466,210</u>	<u>466,210</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 621,585</u>	<u>\$ 621,585</u>	<u>\$ 654,976</u>	<u>\$ 33,391</u>